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GREENVILLE CO. S. C.

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Oct 18 2 06 PM '98  
Travelers Rest Federal Savings & Loan Association

JOHNIE S. TANKERSLEY  
R.M.C.

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss: **MORTGAGE OF REAL ESTATE**  
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RONALD L. AND LINDA D. STYLES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of EIGHTEEN THOUSAND AND NO/100THS

DOLLARS (\$ 18,000.00), with interest thereon from date at the rate of EIGHT (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

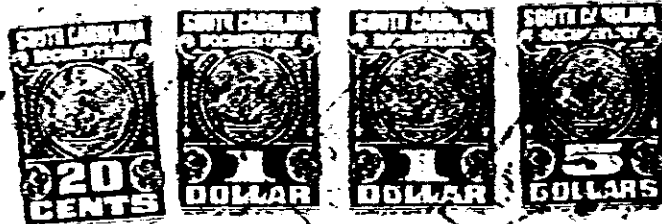
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

OCTOBER 1, 1998

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, in **Bates Township**, containing **1 acre**, more or less, known as **Lot No. 1** on plat of **Carl Styles Property**, by **W. P. Morrow**, January 21, 1953, and having, according to said plat, the following metes and bounds, to-wit:

**BEGINNING** at a point in the center of Greenville-Tigerville Road, at the intersection of Kelley Mill Road, and Bellvue Church Road, and running thence along the Kelley Mill Road, S 71-10 E 210 feet; thence N 9-28 E 210 feet; thence N 71-10 W 210 feet to the center of the Greenville-Tigerville Road; thence with it, S 9-28 W 210 feet to the point of beginning and being the same conveyed to us by Charles R. and Aileen B. Mullinax by deed to be recorded of even date herewith.



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